

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Versant Venture Capital V, L.P.</u> (Last) (First) (Middle) ONE SANSOME STREET, SUITE 3630 (Street) SAN FRANCISCO CA 94104 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 07/17/2018	3. Issuer Name and Ticker or Trading Symbol <u>Crinetics Pharmaceuticals, Inc. [CRNX]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Preferred Stock	(1)	(1)	Common Stock	2,557,392	0.00	I	See footnotes ⁽³⁾⁽⁷⁾
Series A Preferred Stock	(1)	(1)	Common Stock	76,927	0.00	I	See footnotes ⁽⁴⁾⁽⁷⁾
Series A Preferred Stock	(1)	(1)	Common Stock	85,253	0.00	I	See footnotes ⁽⁵⁾⁽⁷⁾
Series A Preferred Stock	(1)	(1)	Common Stock	194,629	0.00	I	See footnotes ⁽⁶⁾⁽⁷⁾
Series B Preferred Stock	(2)	(2)	Common Stock	412,534	0.00	I	See footnotes ⁽³⁾⁽⁷⁾
Series B Preferred Stock	(2)	(2)	Common Stock	12,409	0.00	I	See footnotes ⁽⁴⁾⁽⁷⁾
Series B Preferred Stock	(2)	(2)	Common Stock	13,736	0.00	I	See footnotes ⁽⁵⁾⁽⁷⁾
Series B Preferred Stock	(2)	(2)	Common Stock	31,396	0.00	I	See footnotes ⁽⁶⁾⁽⁷⁾

1. Name and Address of Reporting Person* <u>Versant Venture Capital V, L.P.</u> (Last) (First) (Middle) ONE SANSOME STREET, SUITE 3630 (Street) SAN FRANCISCO CA 94104 (City) (State) (Zip)

1. Name and Address of Reporting Person* <u>Versant Affiliates Fund V, L.P.</u> (Last) (First) (Middle) ONE SANSOME STREET, SUITE 3630 (Street) SAN FRANCISCO CA 94104 (City) (State) (Zip)

1. Name and Address of Reporting Person* <u>Versant Ophthalmic Affiliates I, L.P.</u>
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(Last) (First) (Middle)
ONE SANSOME STREET, SUITE 3630

(Street)
SAN FRANCISCO CA 94104

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Versant Venture Capital V (Canada), LP

(Last) (First) (Middle)
ONE SANSOME STREET, SUITE 3630

(Street)
SAN FRANCISCO CA 94104

(City) (State) (Zip)

Explanation of Responses:

- Each of the 8,413,817, 253,091, 280,485 and 640,332 shares of Series A Preferred Stock held by Versant Venture Capital V, L.P. ("VVC V"), Versant Affiliates Fund V, L.P. ("VAF V"), Versant Ophthalmic Affiliates Fund I, L.P. ("VOA") and Versant Venture Capital V (Canada) LP ("VVC CAN"), respectively, is convertible, at any time, at the holder's election, at a ratio of 3.29 to one share of the Issuer's common stock. In addition, effective immediately prior to the closing of the Issuer's initial public offering of its common stock, each share of Series A Preferred Stock will automatically convert at a ratio of 3.29 to one share of the Issuer's common stock. The Series A Preferred Stock has no expiration date.
- Each of the 1,357,240, 40,826, 45,192 and 103,293 shares of Series B Preferred Stock held by VVC V, VAF V, VOA and VVC CAN, respectively, is convertible, at any time, at the holder's election, at a ratio of 3.29 to one share of the Issuer's common stock. In addition, effective immediately prior to the closing of the Issuer's initial public offering of its common stock, each share of Series B Preferred Stock will automatically convert at a ratio of 3.29 to one share of the Issuer's common stock. The Series B Preferred Stock has no expiration date.
- These securities are held of record by VVC V. Versant Ventures V, LLC ("VV V") is the sole general partner of VVC V and may be deemed to have voting and investment power over the securities held by VVC V and as a result may be deemed to have beneficial ownership over such securities. Samuel D. Colella, William J. Link, Bradley Bolzon, Ph.D., Robin L. Praeger, Kirk G. Nielson and Thomas Woiwode, Ph.D. are managing directors of VV V and share voting and dispositive power over the shares held by VVC V; however, they each disclaim beneficial ownership of the shares held by VVC V, except to the extent of their pecuniary interests therein.
- These securities are held of record by VAF V. VV V is the sole general partner of VAF V and may be deemed to have voting and investment power over the securities held by VAF V and as a result may be deemed to have beneficial ownership over such securities. Samuel D. Colella, William J. Link, Bradley Bolzon, Ph.D., Robin L. Praeger, Kirk G. Nielson and Thomas Woiwode, Ph.D. are managing directors of VV V and share voting and dispositive power over the shares held by VAF V; however, they each disclaim beneficial ownership of the shares held by VAF V, except to the extent of their pecuniary interests therein.
- These securities are held of record by VOA. VV V is the sole general partner of VOA and may be deemed to have voting and investment power over the securities held by VOA and as a result may be deemed to have beneficial ownership over such securities. Samuel D. Colella, William J. Link, Bradley Bolzon, Ph.D., Robin L. Praeger, Kirk G. Nielson and Thomas Woiwode, Ph.D. are managing directors of VV V and share voting and dispositive power over the shares held by VOA; however, they each disclaim beneficial ownership of the shares held by VOA, except to the extent of their pecuniary interests therein.
- These securities are held of record by VVC CAN. Versant Ventures V (Canada) GP-GP, Inc. ("VV V CAN GP") is the sole general partner of Versant Ventures V (Canada), LP ("VV V CAN") and VV V CAN is the sole general partner of VVC CAN. By virtue of such relationships, VV V CAN GP and VV V CAN may be deemed to have voting and investment power over the securities held by VVC CAN and as a result may be deemed to have beneficial ownership over such securities. Samuel D. Colella, William J. Link, Bradley Bolzon, Ph.D., Robin L. Praeger, Kirk G. Nielson and Thomas Woiwode, Ph.D. are directors of VV V CAN GP and share voting and dispositive power over the shares held by VVC CAN; however, they each disclaim beneficial ownership of the shares held by VVC CAN, except to the extent of their pecuniary interests therein.
- This report on Form 3 is jointly filed by VVC V, VAF V, VOA and VVC CAN. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of its pecuniary interest therein, if any. This report shall not be deemed an admission that any such entity is a beneficial owner of such securities for the purpose of Section 16 of the Exchange Act, or for any other purpose.

/s/ Robin L. Praeger, Managing
Director of Versant Ventures V,
LLC, general partner of
Versant Venture Capital V, L.P. 07/17/2018

/s/ Robin L. Praeger, Managing
Director of Versant Ventures V,
LLC, general partner of
Versant Affiliates Fund V, L.P. 07/17/2018

/s/ Robin L. Praeger, Managing
Director of Versant Ventures V,
LLC, general partner of
Versant Ophthalmic Affiliates
Fund I, L.P. 07/17/2018

/s/ Robin L. Praeger, Director
of Versant Ventures V
(Canada) GP-GP, Inc., general
partner of Versant Ventures V
(Canada) LP, general partner of
Versant Venture Capital V
(Canada) LP 07/17/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.