# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No.)\*

#### **CRINETICS PHARMACEUTICALS INC**

(Name of Issuer)

# Common Stock, par value \$0.001 per share

(Title of Class of Securities)

22663K107 (CUSIP Number)

(00000)

# <u>December 31, 2022</u>

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

| <b>/</b> | Rule 13d-1(b) |
|----------|---------------|
|          | Rule 13d-1(c) |
|          | Rule 13d-1(d) |

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages Page 1 of 10 Pages Exhibit Index: Page 9

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. 22663K107 Page 2 of 10 Pages

| 1.                     | Names of Reporting Persons. BRAIDWELL LP   |               |                          |           |  |
|------------------------|--|---------------|--------------------------|-----------|--|
| 2.                     | Check the Appropriate Box if a Member of a Group  (a) □  (b) □                         |               |                          |           |  |
| 3.                     | SEC Use Only   |               |                          |           |  |
| 4.                     | Citizenship or Place of Organization Delaware  |               |                          |           |  |
| Number of              | f  | 5.            | Sole Voting Power        | -0-       |  |
| Shares<br>Beneficial   | ly   | 6.            | Shared Voting Power      | 3,469,674 |  |
| Owned by               |  | 7.            | Sole Dispositive Power   | -0-       |  |
| Reporting<br>Person Wi |  | 8.            | Shared Dispositive Power | 3,469,674 |  |
| 9.                     | Aggregate Amount Beneficially Owned by Each Reporting Person 3,469,674                 |               |                          |           |  |
| 10.                    | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  □ |               |                          |           |  |
| 11.                    | Percent of Class Represented by Amount in Row (9) 6.45% <sup>1</sup>                   |               |                          |           |  |
| 12.                    | Type of Repo   | orting Persor | 1:                       |           |  |

<sup>&</sup>lt;sup>1</sup> Based on 53,810,476 Shares (as defined herein) outstanding as of November 9, 2022, as reported in the Issuer's quarterly report on Form 10-Q for the quarterly period ended September 30, 2022 filed with the Securities and Exchange Commission (the "SEC") on November 14, 2022.

CUSIP No. 22663K107 Page 3 of 10 Pages

| 1.                    | Names of Reporting Persons.   |                                      |                          |           |   |  |  |
|-----------------------|---|--------------------------------------|--------------------------|-----------|---|--|--|
|                       |   |                                      | EMENT LLC                |           |   |  |  |
| 2.                    | Check the Appropriate Box if a Member of a Group                                    |                                      |                          |           |   |  |  |
|                       | (a) $\square$   |                                      |                          |           |   |  |  |
|                       | (b) 🗆   |                                      |                          |           |   |  |  |
| 3.                    | SEC Use 0   | Only                                 |                          |           |   |  |  |
| 4.                    | Citizenshi  | Citizenship or Place of Organization |                          |           |   |  |  |
|                       | Delaware  |                                      |                          |           |   |  |  |
| Number of             | •   | 5.                                   | Sole Voting Power        | -0-       |   |  |  |
| Shares<br>Beneficiall | V   | 6.                                   | Shared Voting Power      | 3,469,674 |   |  |  |
| Owned by              |   | 7.                                   | Sole Dispositive Power   | -0-       | _ |  |  |
| Reporting             | 1   | 8.                                   | Shared Dispositive Power | 3,469,674 |   |  |  |
| Person Wit            |   |                                      | *                        | -,,       |   |  |  |
| 9.                    | Aggregate Amount Beneficially Owned by Each Reporting Person 3,469,674              |                                      |                          |           |   |  |  |
| 10.                   | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) |                                      |                          |           |   |  |  |
|                       |   |                                      |                          |           |   |  |  |
| 11.                   | Percent of Class Represented by Amount in Row (9)                                   |                                      |                          |           |   |  |  |
|                       | $6.45\%^{1}$  |                                      |                          |           |   |  |  |
| 12.                   | Type of Reporting Person:   |                                      |                          |           |   |  |  |
|                       | HC, OO  |                                      |                          |           |   |  |  |
|                       |   |                                      |                          |           |   |  |  |
|                       |   |                                      |                          |           |   |  |  |
|                       |   |                                      |                          |           |   |  |  |

CUSIP No. 22663K107 Page 4 of 10 Pages

| 1.                      | Names of Reporting Persons. ALEXANDER T. KARNAL  |                 |                          |           |  |
|-------------------------|--|-----------------|--------------------------|-----------|--|
| 2.                      | Check the Appropriate Box if a Member of a Group  (a) □  (b) □                         |                 |                          |           |  |
| 3.                      | SEC Use Only   |                 |                          |           |  |
| 4.                      | Citizenship or Place of Organization United States of America                          |                 |                          |           |  |
| Number of               |  | 5.              | Sole Voting Power        | -0-       |  |
| Shares<br>Beneficially  | y  | 6.              | Shared Voting Power      | 3,469,674 |  |
| Owned by                | Each   | 7.              | Sole Dispositive Power   | -0-       |  |
| Reporting<br>Person Wit | h  | 8.              | Shared Dispositive Power | 3,469,674 |  |
| 9.                      | Aggregate Amount Beneficially Owned by Each Reporting Person 3,469,674                 |                 |                          |           |  |
| 10.                     | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  □ |                 |                          |           |  |
| 11.                     | Percent of Class Represented by Amount in Row (9) 6.45%1                               |                 |                          |           |  |
| 12.                     | Type of Re<br>IN, HC   | eporting Person | n:                       |           |  |

CUSIP No. 22663K107 Page 5 of 10 Pages

| 1.                      | Names of   | Reporting Pers  | sons.                      |           |  |
|-------------------------|--|-----------------|----------------------------|-----------|--|
|                         | BRIAN J.   | KREITER         |                            |           |  |
|                         | Check the  | Appropriate E   | Sox if a Member of a Group |           |  |
| 2.                      | (a) □  |                 |                            |           |  |
|                         | (b) □  |                 |                            |           |  |
| 3.                      | SEC Use C  | Only            |                            |           |  |
| 4.                      |  | o or Place of C |                            |           |  |
|                         |  | tes of America  |                            |           |  |
| Number of               | f  | 5.              | Sole Voting Power          | -0-       |  |
| Shares<br>Beneficiall   | lv   | 6.              | Shared Voting Power        | 3,469,674 |  |
| Owned by                |  | 7.              | Sole Dispositive Power     | -0-       |  |
| Reporting<br>Person Wit | th   | 8.              | Shared Dispositive Power   | 3,469,674 |  |
| 9.                      | Aggregate Amount Beneficially Owned by Each Reporting Person 3,469,674                 |                 |                            |           |  |
| 10.                     | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  □ |                 |                            |           |  |
| 11.                     | Percent of   | Class Represe   | ented by Amount in Row (9) |           |  |
|                         | $6.45\%^{1}$   | -               | •                          |           |  |
| 12.                     | Type of Reporting Person:  |                 |                            |           |  |
|                         | HC, OO   |                 |                            |           |  |
|                         |  |                 |                            |           |  |
|                         |  |                 |                            |           |  |
|                         |  |                 |                            |           |  |

CUSIP No. 22663K107 Page 6 of 10 Pages

# Item 1(a). Name of Issuer:

Crinetics Pharmaceuticals, Inc.

# Item 1(b). Address of Issuer's Principal Executive Offices:

10222 Barnes Canyon, Bldg. #2 San Diego, CA 92121

# Item 2(a). Name of Person Filing

This initial filing is being jointly filed by Braidwell LP, Braidwell Management LLC, Alexander Karnal and Brian Kreiter (the "Reporting Persons").

# Item 2(b). Address of Principal Business Office or, if None, Residence:

The business address of each Reporting Person is: 2200 Atlantic St 4th Floor
Stamford, CT 06902

# Item 2(c). Citizenship:

Braidwell LP is a limited partnership organized under the laws of the State of Delaware. Braidwell Management LLC is a limited liability company organized under the laws of the State of Delaware. Alexander Karnal and Brian Kreiter are both citizens of the United States of America.

#### Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.001 per share (the "Shares")

# Item 2(e). CUSIP Number:

22663K107

# Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing is a:

- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E)
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G)

# Item 4. Ownership:

# Item 4(a) Amount Beneficially Owned:

Items 5-9 of each cover page are incorporated by reference. Each Reporting Person may be deemed to be the beneficial owner of 3,469,674 Shares, which are directly owned by Braidwell Partners Master Fund LP.

CUSIP No. 22663K107 Page 7 of 10 Pages

# **Item 4(b) Percent of Class:**

Each Reporting Person may be deemed to beneficially own 6.45% of the Shares, which is calculated based on 53,810,476 Shares outstanding as of November 9, 2022, as reported in the Issuer's quarterly report on Form 10-Q for the quarterly period ended September 30, 2022 filed with the SEC on November 14, 2022.

# Item 4(c) Number of Shares as to which such person has:

# Item 5. Ownership of Five Percent or Less of a Class:

n/a

# Item 6. Ownership of More than Five Percent on Behalf of Another Person:

n/a

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:

The information in Item 4 is incorporated herein.

# Item 8. Identification and Classification of Members of the Group:

n/a

# Item 9. Notice of Dissolution of Group:

n/a

#### Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

CUSIP No. 22663K107 Page 8 of 10 Pages

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2023

#### BRAIDWELL LP

BY: BRAIDWELL MANAGEMENT, LLC,

ITS GENERAL PARTNER

BY: /S/ MANISH K. MITAL

NAME: MANISH K. MITAL

TITLE: AUTHORIZED SIGNATORY

#### BRAIDWELL MANAGEMENT LLC

BY: /S/ MANISH K. MITAL

NAME: MANISH K. MITAL

TITLE: AUTHORIZED SIGNATORY

ALEXANDER T. KARNAL

/s/ ALEXANDER T. KARNAL

BRIAN J. KREITER

/s/ BRIAN J. KREITER

CUSIP No. 22663K107 Page 9 of 10 Pages

# **EXHIBIT INDEX**

| Ex. |   | Page No. |
|-----|---|----------|
| A   | Joint Filing Agreement, dated February 14, 2023, by and among the Reporting Persons | 10       |

CUSIP No. 22663K107 Page 10 of 10 Pages

#### **EXHIBIT A**

# JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with respect to the Common Stock of Crinetics Pharmaceuticals, Inc. dated as of February 14, 2023 is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

February 14, 2023

# BRAIDWELL LP

BY: BRAIDWELL MANAGEMENT, LLC,

ITS GENERAL PARTNER

BY: /S/ MANISH K. MITAL

NAME: MANISH K. MITAL

TITLE: AUTHORIZED SIGNATORY

#### BRAIDWELL MANAGEMENT LLC

BY: /S/ MANISH K. MITAL

NAME: MANISH K. MITAL

TITLE: AUTHORIZED SIGNATORY

ALEXANDER T. KARNAL

/s/ ALEXANDER T. KARNAL

BRIAN J. KREITER

/s/ BRIAN J. KREITER