| SEC Form 4 | |
|------------|--|
|------------|--|

1

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden

0.5

hours per response:

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES |
|--|--------------------------------------|
| obligations may continue. See Instruction 1(b). | Filed pursuant to Section 16(a) of t |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | 01 | | 0 | | oompany / lot o | 1 20 10 | | | | |
|--|--------------------------------------|---------------------|---------------------------------------|--|---|---|-------|-----------------|---------|---|--|-------------------|--------------------------|
| 1. Name and Addres | | son* | | | suer Name and Tic netics Pharm | | | | NX] | | Relationship of Report neck all applicable) Director | ing Person(s X |) to Issuer 10% Owner |
| (Last) C/O VIVO CAP 505 HAMILTON | (First) ITAL LLC N AVENUE, SUI | (Middle) ITE 207 | | | ate of Earliest Tran 20/2018 | saction | (Mont | h/Day/Year) | | | Officer (give titl below) | e | Other (specify below) |
| (Street) PALO ALTO (City) | CA (State) | 94301 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6. 1 | Individual or Joint/Gro Form filed by C X Form filed by N | ne Reporting | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | |
| 1. Title of Security | (Instr. 3) | | 2. Transactio Date (Month/Day/\ | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and (Instr. 4, 4 and Disposed Of (D) (Instr. 3, 4 and (Instr. 4, 4 and (I | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4) | t Indirect | |
| | | | | _ | | | ŀ | | (0) | | (Instr. 3 and 4) | | See |

| | | | | (6) | | (instit o unu 4) | | |
|--------------|------------|---|-----------|-----|------------------------|------------------|---|-----------------------------------|
| Common Stock | 07/20/2018 | С | 2,560,613 | A | (1) | 2,560,613 | Ι | See Footnote ⁽²⁾⁽⁵⁾ |
| Common Stock | 07/20/2018 | С | 353,590 | A | (1) | 353,590 | Ι | See Footnote ⁽³⁾⁽⁵⁾ |
| Common Stock | 07/20/2018 | С | 413,040 | A | (1) | 2,973,653 | Ι | See Footnote ⁽²⁾⁽⁵⁾ |
| Common Stock | 07/20/2018 | С | 57,035 | A | (1) | 410,625 | Ι | See Footnote ⁽³⁾⁽⁵⁾ |
| Common Stock | 07/20/2018 | Р | 51,686 | A | \$17 | 3,025,339 | I | See Footnote ⁽²⁾⁽⁵⁾ |
| Common Stock | 07/20/2018 | Р | 7,137 | A | \$17 | 417,762 | Ι | See Footnote ⁽³⁾⁽⁵⁾ |
| Common Stock | 07/20/2018 | Р | 141,177 | A | \$17 | 141,177 | I | See Footnote ⁽⁴⁾⁽⁶⁾ |
| Common Stock | 07/20/2018 | Р | 153,180 | A | \$20.73 ⁽⁷⁾ | 294,357 | Ι | See Footnote ⁽⁴⁾⁽⁶⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (| | Derivative | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | piration Date onth/Day/Year) Securities Underlying Derivative Security (Instr. 3 and 4) Derivative (Instr. 3 and 4) Derivative (Instr. 5) Bene Owne Follo Repo | | Securities Underlying Derivative Security | | Derivative Security | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|---|---|---|---|--|--|--|--|--|---|---|--|---|---|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|----------------------------------|--|--|--|--|--|--|--|------------------------|--|--|---------------------------------------|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (1) | 07/20/2018 | | С | | | 8,424,416 | (1) | (1) | Common Stock | 2,560,613 | (1) | 0 | I | See Footnote ⁽²⁾⁽⁵⁾ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (1) | 07/20/2018 | | с | | | 1,163,311 | (1) | (1) | Common Stock | 353,590 | (1) | 0 | I | See Footnote ⁽³⁾⁽⁵⁾ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (1) | 07/20/2018 | | С | | | 1,358,903 | (1) | (1) | Common Stock | 413,040 | (1) | 0 | I | See Footnote ⁽²⁾⁽⁵⁾ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (1) | 07/20/2018 | | С | | | 187,648 | (1) | (1) | Common Stock | 57,035 | (1) | 0 | Ι | See Footnote ⁽³⁾⁽⁵⁾ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Conversion or Exercise Price of Derivative Security (1) (1) (1) (1) | Conversion or Exercise Price of Derivative SecurityDate (Month/Day/Year)(1)07/20/2018(1)07/20/2018(1)07/20/2018(1)07/20/2018 | Conversion or Exercise Price of Derivative SecurityDate (Month/Day/Year)Execution Date, if any (Month/Day/Year)(1)07/20/2018 | Conversion or Exercise Price of Derivative security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Trace Code (0 (1) 07/20/2018 C (1) 07/20/2018 C (1) 07/20/2018 C (1) 07/20/2018 C | Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) (1) 07/20/2018 C (1) 07/20/2018 C (1) 07/20/2018 C (1) 07/20/2018 C | Conversion or Exercise Price of Derivative security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. & Acq or D (and 1 07/20/2018 C V (A) (1) 07/20/2018 C C I (1) 07/20/2018 C C I (1) 07/20/2018 C I I | Conversion or Exercise Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (1) 07/20/2018 C V (A) (D) (1) 07/20/2018 C C I,163,311 (1) 07/20/2018 C I 1,358,903 | $ \begin{array}{ c c c c } \hline Conversion or Exercise Price of Derivative Security \\ Price of Derivative Securities \\ Pr$ | $ \begin{array}{ c c c } \hline Conversion or Exercise Price of Derivative Security \\ \hline Price of Derivative Securities \\ \hline Price of Derivative Se$ | Conversion or Exercise Price of Derivative SecurityDate (Month/Day/Year)Execution Date, if any (Month/Day/Year)Transaction Code (Instr. 8)Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)Expiration Date (Month/Day/Year)Securities Derivative (Instr. 3, 4 and 5)(1)07/20/2018CCV(A)(D)Date ExercisableExpiration DateTitle(1)07/20/2018CCI8,424,416(1)(1)Common Stock(1)07/20/2018CCI1,163,311(1)(1)Common Stock(1)07/20/2018CCI1,358,903(1)(1)Common Stock | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | Conversion or Exercise Price of Derivative SecurityDate if any (Month/Day/Year)Execution Date, if any (Month/Day/Year)Transaction Code (Inst. 3, 4)Derivative Securities or Disposed of (D) (Inst. 3, 4)Expiration Date (Month/Day/Year)Security Securities (Month/Day/Year)Derivative Securities Securities (Month/Day/Year)Derivative Securities Securities Month/Day/Year)Derivative Securities Securities (Month/Day/Year)Derivative Securities Securities (Month/Day/Year)Derivative Securities Securities (Month/Day/Year)Derivative Securities Securities (Month/Day/Year)Derivative Securities Securities (Month/Day/Year)Derivative Securities Securities (Month/Day/Year)Derivative Securities Securities (Month/Day/Year)Derivative Securities Securities (Month/Day/Year)Derivative Securities Securities (Month/Day/Year)Derivative Securities Securities (Month/Day/Year)Derivative Securities Securities (Month/Day/Year)Derivative Securities Securities (Month/Day/Year)Derivative Securities Securities (Inst. 3, 4)(1)07/20/2018CC(A)(A)(D)DateCommon Stock2,560,613(I)(I)0(1)07/20/2018CCCI1,163,311(I)(I)Common Stock353,590(I)0(1)07/20/2018CCCI1,276,48(I)(I)Common Stock57,035(I)0 | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

1. Name and Address of Reporting Person

<u>Vivo Capital VIII, LLC</u>

(Last) (First)

C/O VIVO CAPITAL LLC

(Middle)

505 HAMILTON AVENUE, SUITE 207

| PALO ALTO | CA | 94301 | | | | | | | |
|--|-----------------------------|----------|--|--|--|--|--|--|--|
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address of Reporting Person [*] <u>Vivo Capital, LLC</u> | | | | | | | | | |
| (Last) 505 HAMILTON AV | (First) /ENUE, SUITE 207 | (Middle) | | | | | | | |
| (Street) PALO ALTO | СА | 94301 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address of <u>Vivo Capital Fur</u> | | | | | | | | | |
| (Last) 505 HAMILTON AV | (First) /ENUE, SUITE 207 | (Middle) | | | | | | | |
| (Street) PALO ALTO | СА | 94301 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address of Reporting Person [*] Vivo Capital Surplus Fund VIII, L.P. | | | | | | | | | |
| (Last) 505 HAMILTON AV | (First) /ENUE, SUITE 207 | (Middle) | | | | | | | |
| (Street) PALO ALTO | СА | 94301 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address of <u>Vivo Opportunit</u> | | | | | | | | | |
| (Last) 505 HAMILTON AV | (First) /ENUE, SUITE 207 | (Middle) | | | | | | | |
| (Street) PALO ALTO | CA | 94301 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address of Reporting Person [*] Vivo Opportunity Fund, L.P. | | | | | | | | | |
| (Last) 505 HAMILTON AV | (First) /ENUE, SUITE 207 | (Middle) | | | | | | | |
| (Street) PALO ALTO | СА | 94301 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Explanation of Responses:

1. The shares of the Issuer's Series A Preferred Stock and Series B Preferred Stock automatically converted into shares of the Issuer's Common Stock, for no additional consideration, at a ratio of 3.29 to 1 share, immediately prior to the consummation of the Issuer's initial public offering. The Series A Preferred Stock and Series B Preferred Stock had no expiration date.

These securities are held of record by Vivo Capital Fund VIII, L.P. ("VCF").

3. These securities are held of record by Vivo Capital Yulia VIII, L.P. ("VCSF").

5. These securities are need of record by vivo Capital Sulpius Fund viii, E.P. (VC

4. These securities are held of record by Vivo Opportunity Fund, L.P. ("VOF").

5. Vivo Capital VIII, LLC ("Vivo LLC") is the general partner of VCF and VCSF. Vivo Capital LLC is the management company of Vivo LLC. The voting members of each of Vivo Capital LLC and Vivo LLC are Frank Kung, Albert Cha, Edgar Engleman, Chen Yu and Shan Fu, none of whom has individual voting or investment power with respect to these securities. Jack B. Nielsen, M.Sc., a director of the Issuer, is a Managing Director at Vivo Capital LLC. Each of the above-listed individuals disclaims beneficial ownership of such shares, except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for the purposes.

6. Vivo Opportunity, LLC is the general partner of VOF. Vivo Capital LLC is the management company of Vivo Opportunity, LLC. The voting members of Vivo Opportunity, LLC are Frank Kung, Albert Cha, Shan Fu, Gaurav Aggarwal and Michael Chang, none of whom has individual voting or investment power with respect to these securities. Each of the above-listed individuals disclaims beneficial ownership of such shares, except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for the purposes of Section 16 or for any other purposes.

7. The price reported herein is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.25 to \$24.5, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (7) to this Form 4.

| <u>member of Vivo Capital VIII,</u> <u>LLC</u> | |
|--|-------------------|
| <u>/s/ Albert Cha as managing</u> member of Vivo Capital LLC | <u>07/20/2018</u> |
| <u>/s/ Albert Cha as a managing</u> member of Vivo Capital VIII, <u>LLC, the general partner of Vivo</u> <u>Capital Fund VIII, L.P.</u> | <u>07/20/2018</u> |
| <u>/s/ Albert Cha as a managing</u> member of Vivo Capital VIII, LLC, the general partner of Vivo Capital Surplus Fund VIII, L.P. | <u>07/20/2018</u> |
| <u>/s/ Albert Cha as a managing</u> member of Vivo Opportunity, LLC | <u>07/20/2018</u> |
| <u>/s/ Albert Cha as a managing</u> member of Vivo Opportunity, <u>LLC, the general partner of Vivo</u> <u>Opportunity Fund, L.P.</u> | <u>07/20/2018</u> |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.